

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

| | Wilderness Compound Operating | Wilderness Compound Reserve | Total |
|---|-------------------------------------|-----------------------------------|----------------------------|
| Assets | | | |
| CASH | | | |
| 1016 - ALLIANCE WILDERNESS OP 921 | \$6,005.02 | | \$6,005.02 |
| 1036 - ALLIANCE WILDERNESS EXTRAORDINARY EXP 557 | \$5,001.12 | | \$5,001.12 |
| 1056 - FIDELITY WILDERNESS CMPD RSV MM Z40-027660 | | \$28,528.95 | \$28,528.95 |
| 1056.1 - FIDELITY WILDERNESS CMPD RSV CDs | | \$75,000.00 | \$75,000.00 |
| Total CASH | <u>\$11,006.14</u> | <u>\$103,528.95</u> | <u>\$114,535.09</u> |
| OTHER ASSETS | | | |
| 1680 - INTEREST RECEIVABLE | | \$11.20 | \$11.20 |
| Total OTHER ASSETS | <u>\$0.00</u> | <u>\$11.20</u> | <u>\$11.20</u> |
| Assets Total | <u>\$11,006.14</u> | <u>\$103,540.15</u> | <u>\$114,546.29</u> |
| Liabilities & Equity | | | |
| LIABILITIES | | | |
| 2150 - DEFERRED REVENUE | \$1,378.00 | | \$1,378.00 |
| 2200 - ACCOUNTS PAYABLE | \$45.18 | | \$45.18 |
| 2250 - ACCRUED EXPENSES | \$2,846.39 | | \$2,846.39 |
| Total LIABILITIES | <u>\$4,269.57</u> | <u>\$0.00</u> | <u>\$4,269.57</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
2/28/2021

| | Wilderness Compound Operating | Wilderness Compound Reserve | Total |
|-------------------------------------|--|--|---------------------|
| EQUITY | | | |
| 3200 - OPERATING EQUITY | \$12,806.75 | | \$12,806.75 |
| 3500 - RESERVE EQUITY | | \$100,728.96 | \$100,728.96 |
| Total EQUITY | <u>\$12,806.75</u> | <u>\$100,728.96</u> | <u>\$113,535.71</u> |
| Net Income | <u>(\$6,070.18)</u> | <u>\$2,811.19</u> | <u>(\$3,258.99)</u> |
| Liabilities and Equity Total | <u>\$11,006.14</u> | <u>\$103,540.15</u> | <u>\$114,546.29</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Wilderness Compound Operating
2/1/2021 - 2/28/2021

| Accounts | 2/1/2021 - 2/28/2021 | | | | 7/1/2020 - 2/28/2021 | | | | Annual Budget | Remaining Budget |
|--------------------------------------|----------------------|-------------------|---------------------|------------------|----------------------|---------------------|---------------------|------------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$1,378.00 | \$1,378.00 | \$0.00 | 0.00% | \$11,024.00 | \$11,024.00 | \$0.00 | 0.00% | \$16,536.00 | \$5,512.00 |
| 4600 - INTEREST INCOME | \$0.47 | \$0.00 | \$0.47 | 100.00% | \$4.46 | \$0.00 | \$4.46 | 100.00% | \$0.00 | (\$4.46) |
| Total INCOME | \$1,378.47 | \$1,378.00 | \$0.47 | 0.03% | \$11,028.46 | \$11,024.00 | \$4.46 | 0.04% | \$16,536.00 | \$5,507.54 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$2,775.00) | (\$2,775.00) | \$0.00 | 0.00% | (\$3,700.00) | (\$925.00) |
| Total TRANSFER BETWEEN FUNDS | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$2,775.00) | (\$2,775.00) | \$0.00 | 0.00% | (\$3,700.00) | (\$925.00) |
| Total Income | \$1,378.47 | \$1,378.00 | \$0.47 | 0.03% | \$8,253.46 | \$8,249.00 | \$4.46 | 0.05% | \$12,836.00 | \$4,582.54 |
| Expense | | | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | | | |
| 5400 - INSURANCE | \$36.45 | \$35.42 | (\$1.03) | (2.91%) | \$291.60 | \$283.36 | (\$8.24) | (2.91%) | \$425.00 | \$133.40 |
| 8600 - RESERVE STUDY | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$600.00 | \$600.00 | 100.00% | \$600.00 | \$600.00 |
| Total ADMINISTRATIVE | \$36.45 | \$35.42 | (\$1.03) | (2.91%) | \$291.60 | \$883.36 | \$591.76 | 66.99% | \$1,025.00 | \$733.40 |
| <u>COMMON AREA</u> | | | | | | | | | | |
| 6550 - STREET LIGHT MAINTENANCE | \$0.00 | \$20.83 | \$20.83 | 100.00% | \$0.00 | \$166.64 | \$166.64 | 100.00% | \$250.00 | \$250.00 |
| Total COMMON AREA | \$0.00 | \$20.83 | \$20.83 | (100.00%) | \$0.00 | \$166.64 | \$166.64 | (100.00%) | \$250.00 | \$250.00 |
| <u>LANDSCAPE</u> | | | | | | | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$1,441.02 | \$166.67 | (\$1,274.35) | (764.59%) | \$10,321.32 | \$1,333.36 | (\$8,987.96) | (674.08%) | \$2,000.00 | (\$8,321.32) |
| Total LANDSCAPE | \$1,441.02 | \$166.67 | (\$1,274.35) | (764.59%) | \$10,321.32 | \$1,333.36 | (\$8,987.96) | (674.08%) | \$2,000.00 | (\$8,321.32) |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$0.00 | \$104.17 | \$104.17 | 100.00% | \$2,200.65 | \$833.36 | (\$1,367.29) | (164.07%) | \$1,250.00 | (\$950.65) |
| 6580 - STREET REPAIR & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$190.44 | \$0.00 | (\$190.44) | (100.00%) | \$0.00 | (\$190.44) |
| 6590 - WALL REPAIR & MAINTENANCE | \$0.00 | \$16.67 | \$16.67 | 100.00% | \$0.00 | \$133.36 | \$133.36 | 100.00% | \$200.00 | \$200.00 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Wilderness Compound Operating
2/1/2021 - 2/28/2021

| Accounts | 2/1/2021 - 2/28/2021 | | | | 7/1/2020 - 2/28/2021 | | | | Annual Budget | Remaining Budget |
|---|----------------------|-----------------|---------------------|------------------|----------------------|-------------------|---------------------|------------------|-------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| 6600 - SNOW REMOVAL | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$2,250.00 | \$2,250.00 | 100.00% | \$2,250.00 | \$2,250.00 |
| 8800 - TAXES - CORPORATE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$253.00 | \$0.00 | (\$253.00) | (100.00%) | \$50.00 | (\$203.00) |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00 | \$120.84 | \$120.84 | (100.00%) | \$2,644.09 | \$3,216.72 | \$572.63 | 17.80% | \$3,750.00 | \$1,105.91 |
| UTILITIES | | | | | | | | | | |
| 7100 - ELECTRICITY | \$26.97 | \$27.50 | \$0.53 | 1.93% | \$220.44 | \$220.00 | (\$0.44) | (0.20%) | \$330.00 | \$109.56 |
| 7500 - TELEPHONE | \$176.53 | \$83.33 | (\$93.20) | (111.84%) | \$700.51 | \$666.64 | (\$33.87) | (5.08%) | \$1,000.00 | \$299.49 |
| 7900 - WATER/SEWER | \$18.21 | \$20.83 | \$2.62 | 12.58% | \$145.68 | \$166.64 | \$20.96 | 12.58% | \$250.00 | \$104.32 |
| <u>Total UTILITIES</u> | \$221.71 | \$131.66 | (\$90.05) | (68.40%) | \$1,066.63 | \$1,053.28 | (\$13.35) | (1.27%) | \$1,580.00 | \$513.37 |
| Total Expense | \$1,699.18 | \$475.42 | (\$1,223.76) | (257.41%) | \$14,323.64 | \$6,653.36 | (\$7,670.28) | (115.28%) | \$8,605.00 | (\$5,718.64) |
| Wilderness Compound Operating Net Income | (\$320.71) | \$902.58 | (\$1,223.29) | (135.53%) | (\$6,070.18) | \$1,595.64 | (\$7,665.82) | (480.42%) | \$4,231.00 | \$10,301.18 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT % - Wilderness Compound Reserve
2/1/2021 - 2/28/2021

| Accounts | 2/1/2021 - 2/28/2021 | | | | 7/1/2020 - 2/28/2021 | | | | Annual Budget | Remaining Budget |
|---|----------------------|---------------|-----------------|----------------|----------------------|-------------------|----------------|----------------|-------------------|------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Reserve Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$3.10 | \$0.00 | \$3.10 | 100.00% | \$225.19 | \$0.00 | \$225.19 | 100.00% | \$0.00 | (\$225.19) |
| 4620 - UNREALIZED GAIN (LOSS) - RESERVE | (\$6.75) | \$0.00 | (\$6.75) | 100.00% | (\$189.00) | \$0.00 | (\$189.00) | 100.00% | \$0.00 | \$189.00 |
| <u>Total INCOME</u> | (\$3.65) | \$0.00 | (\$3.65) | 100.00% | \$36.19 | \$0.00 | \$36.19 | 100.00% | \$0.00 | (\$36.19) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$2,775.00 | \$2,775.00 | \$0.00 | 0.00% | \$3,700.00 | \$925.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$2,775.00 | \$2,775.00 | \$0.00 | 0.00% | \$3,700.00 | \$925.00 |
| Total Reserve Income | (\$3.65) | \$0.00 | (\$3.65) | 100.00% | \$2,811.19 | \$2,775.00 | \$36.19 | 1.30% | \$3,700.00 | \$888.81 |
| Reserve Net Income | (\$3.65) | \$0.00 | (\$3.65) | 100.00% | \$2,811.19 | \$2,775.00 | \$36.19 | 1.30% | \$3,700.00 | \$888.81 |
| Wilderness Compound Reserve Net Income | (\$3.65) | \$0.00 | (\$3.65) | 100.00% | \$2,811.19 | \$2,775.00 | \$36.19 | 1.30% | \$3,700.00 | \$888.81 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Compound Operating

7/1/2020 - 2/28/2021

| | Jul 2020 | Aug 2020 | Sep 2020 | Oct 2020 | Nov 2020 | Dec 2020 | Jan 2021 | Feb 2021 | YTD |
|--------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| Income | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$1,378.00 | \$1,378.00 | \$1,378.00 | \$1,378.00 | \$1,378.00 | \$1,378.00 | \$1,378.00 | \$1,378.00 | \$11,024.00 |
| 4600 - INTEREST INCOME | \$0.68 | \$0.67 | \$0.58 | \$0.53 | \$0.53 | \$0.47 | \$0.53 | \$0.47 | \$4.46 |
| <u>Total INCOME</u> | \$1,378.68 | \$1,378.67 | \$1,378.58 | \$1,378.53 | \$1,378.53 | \$1,378.47 | \$1,378.53 | \$1,378.47 | \$11,028.46 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | (\$925.00) | \$0.00 | \$0.00 | (\$925.00) | \$0.00 | \$0.00 | (\$925.00) | \$0.00 | (\$2,775.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$925.00) | \$0.00 | \$0.00 | (\$925.00) | \$0.00 | \$0.00 | (\$925.00) | \$0.00 | (\$2,775.00) |
| <i>Total Income</i> | \$453.68 | \$1,378.67 | \$1,378.58 | \$453.53 | \$1,378.53 | \$1,378.47 | \$453.53 | \$1,378.47 | \$8,253.46 |
| Expense | | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | | |
| 5400 - INSURANCE | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$291.60 |
| <u>Total ADMINISTRATIVE</u> | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$36.45 | \$291.60 |
| <u>LANDSCAPE</u> | | | | | | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$957.93 | \$957.93 | \$1,316.08 | \$1,316.08 | \$1,700.12 | \$1,316.08 | \$1,316.08 | \$1,441.02 | \$10,321.32 |
| <u>Total LANDSCAPE</u> | \$957.93 | \$957.93 | \$1,316.08 | \$1,316.08 | \$1,700.12 | \$1,316.08 | \$1,316.08 | \$1,441.02 | \$10,321.32 |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$0.00 | \$1,688.24 | \$145.63 | \$0.00 | \$156.42 | \$0.00 | \$210.36 | \$0.00 | \$2,200.65 |
| 6580 - STREET REPAIR & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | \$190.44 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$190.44 |
| 8800 - TAXES - CORPORATE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$253.00 | \$0.00 | \$0.00 | \$253.00 |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00 | \$1,688.24 | \$145.63 | \$190.44 | \$156.42 | \$253.00 | \$210.36 | \$0.00 | \$2,644.09 |
| <u>UTILITIES</u> | | | | | | | | | |
| 7100 - ELECTRICITY | \$27.18 | \$28.03 | \$26.90 | \$27.76 | \$27.45 | \$28.93 | \$27.22 | \$26.97 | \$220.44 |
| 7500 - TELEPHONE | \$87.32 | \$86.74 | \$0.00 | \$173.94 | \$0.00 | \$87.32 | \$88.66 | \$176.53 | \$700.51 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
Income Statement - Wilderness Compound Operating
7/1/2020 - 2/28/2021

| | Jul 2020 | Aug 2020 | Sep 2020 | Oct 2020 | Nov 2020 | Dec 2020 | Jan 2021 | Feb 2021 | YTD |
|------------------------|------------|--------------|------------|--------------|------------|------------|--------------|------------|--------------|
| 7900 - WATER/SEWER | \$18.21 | \$18.21 | \$18.21 | \$18.21 | \$18.21 | \$18.21 | \$18.21 | \$18.21 | \$145.68 |
| <u>Total UTILITIES</u> | \$132.71 | \$132.98 | \$45.11 | \$219.91 | \$45.66 | \$134.46 | \$134.09 | \$221.71 | \$1,066.63 |
| <i>Total Expense</i> | \$1,127.09 | \$2,815.60 | \$1,543.27 | \$1,762.88 | \$1,938.65 | \$1,739.99 | \$1,696.98 | \$1,699.18 | \$14,323.64 |
| Operating Net Income | (\$673.41) | (\$1,436.93) | (\$164.69) | (\$1,309.35) | (\$560.12) | (\$361.52) | (\$1,243.45) | (\$320.71) | (\$6,070.18) |
| Net Income | (\$673.41) | (\$1,436.93) | (\$164.69) | (\$1,309.35) | (\$560.12) | (\$361.52) | (\$1,243.45) | (\$320.71) | (\$6,070.18) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Compound Reserve

7/1/2020 - 2/28/2021

| | Jul 2020 | Aug 2020 | Sep 2020 | Oct 2020 | Nov 2020 | Dec 2020 | Jan 2021 | Feb 2021 | YTD |
|--|--------------|------------|------------|--------------|--------------|-------------|--------------|--------------|----------------|
| Reserve Income | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$62.01 | \$62.01 | \$60.02 | \$28.81 | \$2.40 | \$3.42 | \$3.42 | \$3.10 | \$225.19 |
| 4620 - UNREALIZED GAIN (LOSS) - RESERVE | (\$48.75) | (\$53.70) | (\$57.45) | (\$29.10) | (\$10.50) | \$11.25 | \$6.00 | (\$6.75) | (\$189.00) |
| <u>Total INCOME</u> | \$13.26 | \$8.31 | \$2.57 | (\$0.29) | (\$8.10) | \$14.67 | \$9.42 | (\$3.65) | \$36.19 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$925.00 | \$0.00 | \$0.00 | \$925.00 | \$0.00 | \$0.00 | \$925.00 | \$0.00 | \$2,775.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$925.00 | \$0.00 | \$0.00 | \$925.00 | \$0.00 | \$0.00 | \$925.00 | \$0.00 | \$2,775.00 |
| <i>Total Reserve Income</i> | \$938.26 | \$8.31 | \$2.57 | \$924.71 | (\$8.10) | \$14.67 | \$934.42 | (\$3.65) | \$2,811.19 |
| Reserve Expense | | | | | | | | | |
| <i>Total Reserve Expense</i> | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Reserve Net Income | \$938.26 | \$8.31 | \$2.57 | \$924.71 | (\$8.10) | \$14.67 | \$934.42 | (\$3.65) | \$2,811.19 |
| Net Income | \$938.26 | \$8.31 | \$2.57 | \$924.71 | (\$8.10) | \$14.67 | \$934.42 | (\$3.65) | \$2,811.19 |